

# Jacksonville Office Market Overview



34,278,492 SF  
Total Inventory



18.8%  
Total Vacancy Rate



\$22.78  
Average Asking Rate



0 SF  
YTD Deliveries



-577,381 SF  
YTD Net Absorption

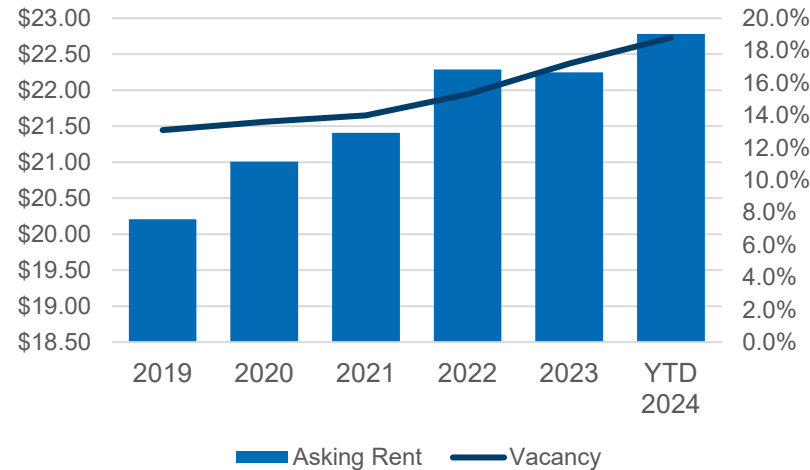
## Market Snapshot



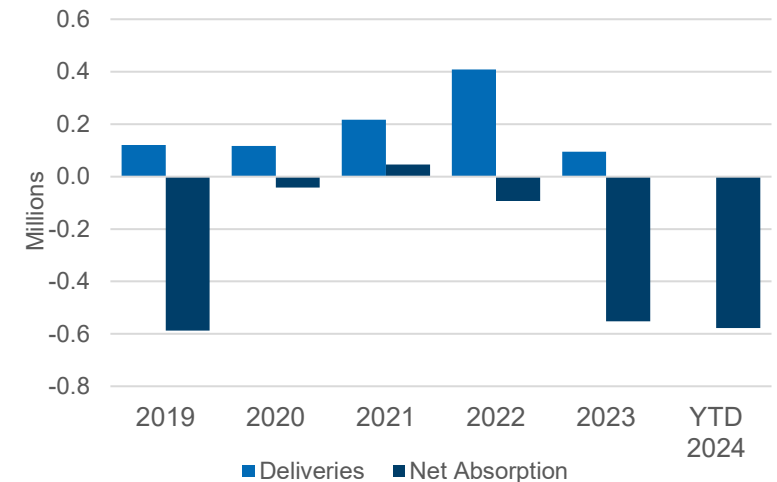
- Jacksonville is one of the United States's fastest growing cities
- The metro will see outsized growth due to solid population gains and low costs of doing business

- Jacksonville's diverse and resilient industry profile, with key industries including healthcare, finance and government, has kept the city's unemployment rate below the national average
- Given the Port of Jacksonville's key location on the East Coast, Jacksonville serves as an important node in the domestic and international supply chain
- Jacksonville is home to four Fortune 500 headquarters: CSX Corporation, Fidelity National Financial, Fidelity National Information Services, Landstar System

## Average Asking Rents (\$/SF FS) & Vacancy



## Deliveries & Net Absorption



## Notable Lease Transactions

Building Name	Tenant	Type	Size (SF)
532 Riverside Ave	Changing Homelessness	New Lease	32,804
McKesson	Selene Finance	Sublease	30,101

## Notable Sale Transactions

Building Name	Buyer	Seller	Price (M)	Size (SF)
1 Independent	Argentec Investment Management	Banyan Street Capital	\$41.72	648,307